



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: 13.05.2023

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

**Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations & Disclosure Requirements) Regulation, 2015**

Respected Sir/Madam,

Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited

**Alkesh R Patel
Director
DIN: 02672297**



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Disclosure of Related Party Transactions as on March 31, 2023:-

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures for the half year ended on March 31, 2023 on the basis of Financial Statements.

- Key Managerial Personnel:**

S.No.	Name	Designation
1.	Mr. Alkesh Rameshchandra Patel	Managing Director
2.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
3.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
4.	Ms. Neha Jangid	Company Secretary & Compliance officer
5.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
6.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
7.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director
8.	Ms. Helena Alkeshkumar Patel	Non-Executive Director
9.	Mrs. Parul Alkeshkumar Patel	Relative to KMP
10.	Mrs. Hemaben M Patel	Relative to KMP

* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

- Entities where key managerial Personnel and their relatives having control/Significance Influence :**

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshcnadra Patel	Proprietor

- Particulars of Transactions with Related Parties:**

Particulars	For the half year ended March 31, 2023	For the year ended March 31, 2023
Remuneration to Key Managerial Personnel/Relatives to KMP		
Mr. Alkesh Rameshchandra Patel	36,00,000.00	60,00,000.00
Mr. Amitkumar Chandubhai Patel	5,52,941.00	10,36,319.00
Ms. Neha Jangid	1,38,000.00	2,64,500.00
Mrs. Jyotsanaben R Patel	6,00,000.00	6,00,000.00
Mrs. Parul Alkesh Patel	6,00,000.00	6,00,000.00
Mrs. Hemaben M Patel	3,00,000.00	3,00,000.00
Rent Paid		
Loyal Engineers	12,00,000.00	24,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	15,00,000.00	30,00,000.00

For, LOYAL equipments limited


Director / Managing Director



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Sitting Fees paid		
Mr. Girish Nathubhai Desai	44,000.00	44,000.00
Mr. Babubhai Bhulabhai Patel	44,000.00	44,000.00
Mr. Kalpesh Lalitchandra Joshi	44,000.00	44,000.00
Ms. Helena Alkesh Patel	6,00,000.00	6,00,000.00

• **Outstanding Credit/(Debit) Balance of Related Parties:**

S.NO.	Name	Balance as on March 31, 2023
1.	Mr. Alkesh Rameshchandra Patel	25,07,589.00
2.	Mrs. Jyotsanaben Rameshchandra Patel	14,09,400.00
3.	M/s Loyal Engineers	6,48,000.00
4.	Mr. Amit Kumar Chandubhai Patel	78,563.00
5.	Ms. Neha Jangid	21,420.00
6.	Ms. Helna Alkesh Patel	5,88,600.00
7.	Mrs. Parul Alkesh Patel	5,88,600.00
8.	Mrs. Hemaben M Patel	2,88,600.00

For, LOYAL equipments limited


Director / Managing Director